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NEW QUESTION: 1

BWT, Inc. shows the following data in its financial statements at the end of the year. Assume all securities were outstanding at the beginning of the year:

6.125% convertible bond, convertible into 33 shares of common stock. Issue price \$1,000, 100

*

bonds outstanding.

6.25% convertible preferred stock, \$100 par, 2,315 shares outstanding. Convertible into 3.3

*

shares of common stock, Issue price \$100

8% convertible preferred stock, \$100 par, 2,572 shares outstanding. Convertible into 5 common

*

shares, Issue price \$80

9,986 warrants are outstanding with an exercise price of \$38. Each warrant is convertible into 1

*

share of common.

Average market price of common is \$52.00 per share.

*

Common shares outstanding at the beginning of the year were 40,045.

*

Net Income for the period was \$200,000, while the tax rate was 40%.

*

What were the preferred dividends paid this whole year?

A. 0

B. 1

C. 2

Answer: B

Explanation:

$(.0625)(100)(2315) = 14469$ $(.08)(100)(2572) = 20576$ $14469 + 20576 = 35045$

NEW QUESTION: 2

- A. Option B
- B. Option C
- C. Option A
- D. Option D

Answer: B

NEW QUESTION: 3

Which UnityVSA user interface allows advanced users to create scripts for automating routine tasks?

- A. SP Console
- B. UEMCU
- C. Unisphere GUI
- D. Unisphere Central

Answer: C

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